

FOMENTO RESORTS AND HOTELS LIMITED

Unit : Cidade de Goa, Vainguinim Beach, Goa - 403 004, India.

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FRHL/BSE/575/18

March 22, 2018

To,
Corporate Relationship Department,
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai-400001

Sub: Voting Result of Postal Ballot

Scrip code: BSE – 503831

Dear Sir,

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 the Board of Directors of the Company accorded its approval to conduct Postal Ballot process to seek the consent of the Members of the Company for the Resolution as specified in the Postal Ballot Notice dated February 10, 2018.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided e-Voting facility to its Members by availing e-Voting services of National Securities Depository Limited (“NSDL”).

The Board of Directors had appointed Mr. Shivaram Bhat, Practicing Company Secretary, Panaji – Goa as a Scrutinizer for conducting Postal Ballot and e-Voting process in fair and transparent manner.

The last date for receipt of Postal Ballot forms duly completed from the Members and conclusion of e-Voting was Tuesday, March 20, 2018. The result of the Postal Ballot has been declared today i.e. Thursday, March 22, 2018.

Pursuant to Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results of the said Postal Ballot.



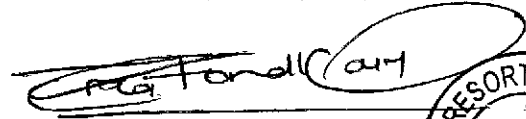
We would like to inform you that the Resolution as set out in the Postal Ballot Notice dated February 10, 2018, has been passed by the members of the Company. A copy of the Scrutinizer's Report is enclosed herewith.

This is for the information of the exchange and the members thereof.

Thanking you,

Yours faithfully,

For **FOMENTO RESORTS AND HOTELS LIMITED**



ASMEETA MATONDKAR
COMPANY SECRETARY

Encl: a/a...



Details of the voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

FOMENTO RESORTS AND HOTELS LIMITED

Date of the AGM/EGM Declaration of result for passing of resolution through postal ballot	22/03/2018
Total number of shareholders as on record date	3501
No. of shareholders present at the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group Public	Not Applicable

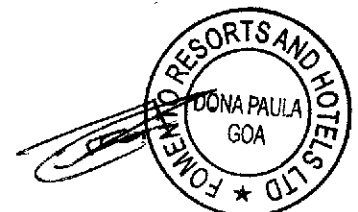
Agenda- wise disclosure

- To approve the conversion of loan into equity shares of the company pursuant to Section 62(3) of the Companies Act, 2013

Resolution required :(Ordinary / Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	1,19,99,768	-	-	-	-	-	-
	POLL		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	POSTAL BALLOT		1,19,99,768	100.00	1,19,99,768	-	100.00	0.00
	TOTAL		1,19,99,768	100.00	1,19,99,768	-	100.00	0.00
Public - Institutions	E-VOTING	7,130	-	-	-	-	-	-
	POLL		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	POSTAL BALLOT		-	-	-	-	-	-
	TOTAL		-	-	-	-	-	-
Public-Non Institutions	E-VOTING	39,93,102	1,410	0.0353	810	600	57.447	42.553
	POLL		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	POSTAL BALLOT		32,87,293	82.324	32,85,343	1,950	99.941	0.059
	TOTAL		32,88,703	82.359	32,86,153	2,550	99.922	0.078
TOTAL		1,60,00,000	1,52,88,471	95.552	1,52,85,921	2,550	99.983	0.017

Note:

Two ballots comprising of 550 votes are treated invalid



SCRUTINIZER'S REPORT

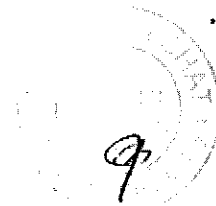
To
The Chairman/ Managing Director
FOMENTO RESORTS AND HOTELS LIMITED (the Company)
Cidade de Goa,
Vainguinim Beach,
Goa-403004.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on 10th February, 2018 has appointed me as Scrutinizer for conducting the postal ballot voting process (which includes e-voting also) on the resolutions contained in the Notice dated 10th February, 2018.

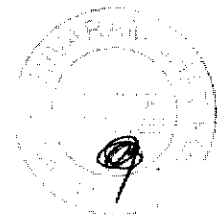
2. I submit my report as under:
 - a. The Company has completed on 16th February, 2018 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 10th February, 2018, the record date fixed for the purpose.

 - b. The Company has extended the facility of e-voting to the shareholders by tying up with the National Securities Depository Limited ('NSDL') e-voting facility.



Shivaram Bhat
Company Secretary

- c. The e-voting remained open for the period commencing from Monday, 19th February, 2018, 09:00 A.M to Tuesday, 20th March, 2018, 05:00 P.M.
- d. The votes cast by the shareholders through the e-voting facility were scrutinized by verifying it using the scrutinizer's login on the NSDL e-voting website.
- e. The postal ballot forms received in sealed envelope were kept in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.
- f. The postal ballot forms were duly opened and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/list of beneficiaries as on 10th February, 2018.
- g. All postal ballot forms received upto 5.00 p. m. on 20th March, 2018, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny and were duly opened in my presence and scrutinized.
- h. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- i. The details containing inter alia, list of Equity Share Holders, who voted 'FOR' and 'AGAINST' the resolution that was put to vote, were generated from the e-voting website of National Securities Depository Limited ('NSDL') i.e., <https://www.evoting.nsdl.com> and based on such reports generated and upon the counting of the postal ballots received, the result of the voting is as under:



Shivaram Bhat
Company Secretary

Item No. 1:

Special Resolution to approve the conversion of loan into equity shares of the company pursuant to Section 62(3) of the Companies Act, 2013.

(i) Voted in favour the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
77	6	1,52,85,111	810	
TOTAL VOTES		1,52,85,921		99.98

(ii) Voted against the resolution:

Number of members voting		Number of votes cast by them		% of total number of valid votes cast
Postal Ballot	E-voting	Postal Ballot	E-voting	
8	1	1,950	600	
TOTAL VOTES		2,550		0.02

(iii) Invalid votes :

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	550



Shivaram Bhat
Company Secretary

3. Electronic record containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
4. I have handed over the postal ballot forms and other related papers and records for safe custody to the Company Secretary authorised by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by postal ballot.

Thanking you,

Place: Panaji, Goa
Date: March 22, 2018



Yours faithfully,

A handwritten signature in black ink, appearing to be "Shivaram Bhat".

Shivaram Bhat
Practising Company Secretary
CP No. 7853

Received
Anjantumblo
March 22, 2018