

FOMENTO RESORTS AND HOTELS LTD.

Unit : Cidade de Goa, Vainguinim Beach, Goa - 403 004, India.

Tel.: 91 (832) 2454545 Fax : 91(832) 2454541 / 42

DECLARATION OF POSTAL BALLOT RESULT

A notice pursuant to section 192A of the Companies Act, 1956 was sent to the Shareholders of the Company seeking approval for the following Special/Ordinary Resolutions by means of Postal Ballot:

Special Resolution: Alter/Amend Article 36 of the Articles of Association by adding a sub-article as 36(A) relating to dematerialising the equity shares of the Company.

The Board of Directors vide its resolution dated March 26, 2013, appointed Mr. Sadashiv Shet, Practicing Company Secretary, as the Scrutinizer for conducting the postal ballot process. The Scrutinizer has submitted the report after completion of the Scrutiny of the postal ballot forms received from Members upto the close of working hours on May 10, 2013. Summary of the Scrutinizer's report is as follows:

Description	No. of Ballot Forms	No. of Votes
Total Number of postal ballot forms received	259	1,53,44,337
Total postal ballot forms rejected	1	200
Total valid postal ballot forms	258	1,53,44,137

Votes polled in favour	1,53,42,887	99.99%
Votes polled against	1,250	0.01%
Total	1,53,44,337	100%

On the basis of the above results, the Chairman announced that the Special Resolution as set out in the notice dated March 26, 2013 have been duly passed by the Members with requisite majority.

For Fomento Resorts and Hotels Limited



I. B. Muchandi
Company Secretary

Place: Vainguinim - Goa

Date: May 13, 2013

