May 6, 2019

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015
Ref: Security code: BSE- 503831

We hereby inform that the Company has received an amount of Rs. 30 crores from IndusInd Bank Limited of the sanctioned term loan for Rs. 315 crores as per the loan agreement /credit arrangement executed on April 18, 2019 between the Company and IndusInd Bank Limited.

This term loan sanction of Rs. 315 crores is incremental to Term Loan sanction of Rs. 85 crores availed from IndusInd Bank Ltd on execution of term Loan agreement dated September 14, 2018 and intimated to the exchange vide Letter No. FRHL/BSE/181/18 dated September 15, 2018.

This may be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For FOMENTO RESORTS AND HOTELS LIMITED

ASMEETA MATONDKAR
COMPANY SECRETARY

Regd. Office: Cidade de Goa, Vainguinim Beach, Goa - 403 004. Tel.: 91(832) 2454545
GSTIN : 30AAACF2845D1ZB