

FOMENTO RESORTS AND HOTELS LTD.

Unit : Cidade de Goa, Vainguinim Beach, Goa - 403 004, India.

Tel.: 91 (832) 2454545 Fax : 91(832) 2454541 / 42

DECLARATION OF POSTAL BALLOT RESULT

A notice pursuant to section 192A of the Companies Act, 1956 was sent to the shareholders of the Company seeking approval for the following special/Ordinary Resolutions by means of postal ballot:

Item No. 1: Ordinary Resolution for increase in the existing Authorised Share Capital from Rs. 40,00,00,000/- to Rs. 100,00,00,000/- and consequent amendment of Clause V of the Memorandum of Association.

Item No. 2: Special resolution for altering the Articles of Association relating to existing Article 3.

Item No. 3: Special Resolution to issue preference shares on preferential basis or Private Placement.

The Board of Directors vide its resolution dated January 14, 2013, appointed Mr. Sadashiv Shet, Practicing Company Secretary, as the Scrutinizer for conducting the postal ballot process. The Scrutinizer has submitted the report after completion of the scrutiny of the postal ballot forms received from Members up to the close of working hours on February 28, 2013. Summary of the Scrutinizer's report is as follows:

Description	No. of Ballot Forms	No. of shares
Total Number of postal ballot forms received	235	15310769
Total postal ballot forms rejected	Nil	-
Total valid postal ballot forms	235	15310769

Ordinary Resolution No. 1

Promoter/Public	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=(2)/(1)*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) [(4)/(2)]*100	% of votes against on votes polled (7)[(5)/(2)]*100
Promoter and Promoter Group	1,52,68,268	1,52,68,268	100%	1,52,68,268	0	100%	0
Public Shareholdings	7,31,732	42,501	5.80%	39,251	3,250	92.35%	7.64%
Total	1,60,00,000	1,53,10,769	95.69%	1,53,07,519	3,250	99.98%	0.02%



Special Resolution No. 2


Promoter/Public	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=(2)/(1)*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) [(4)/(2)]*100	% of votes against on votes polled (7)[(5)/(2)]*100
Promoter and Promoter Group	1,52,68,268	1,52,68,268	100%	1,52,68,268	0	100%	0
Public Shareholdings	7,31,732	42,501	5.80%	39,401	3,100	92.70%	7.29%
Total	1,60,00,000	1,53,10,769	95.69%	1,53,07,669	3,100	99.98%	0.02%

Special Resolution No. 3

Promoter/Public	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=(2)/(1)*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) [(4)/(2)]*100	% of votes against on votes polled (7)[(5)/(2)]*100
Promoter and Promoter Group	1,52,68,268	1,52,68,268	100%	1,52,68,268	0	100%	0
Public Shareholdings	7,31,732	42,501	5.80%	38,401	4,100	90.35%	9.64%
Total	1,60,00,000	1,53,10,769	95.69%	1,53,06,669	4,100	99.97%	0.03%

On the basis of the above results, the Chairman announced that the Special and Ordinary Resolutions as set out in the notice dated January 14, 2013 have been duly passed by the Members with requisite majority.

For Fomento Resorts and Hotels Limited


I. B. Muchandi
 Company Secretary

Place: Vainguinim – Goa

Date: March 2, 2013

