

June 12, 2020

FRHL/BSE/013/2020

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

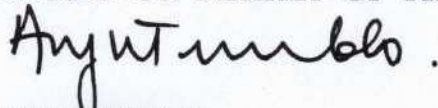
Ref: SCRIP CODE - BSE 503831

In terms of the provisions of the Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Mrs. Anju Auduth Timblo and Mr. Auduth Timblo being Promoters of Fomento Resorts and Hotels Limited, hereby furnish details of creation of encumbrance on shares of Fomento Resorts and Hotels Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,

FOR AND ON BEHALF OF THE PROMOTERS



ANJU TIMBLO

Encl: As mentioned above

CC:

The Company Secretary,
Fomento Resorts and Hotels Limited
Vainguinim Beach,
Goa - 403004

Annexure 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)						Fomento Resorts and Hotels Limited								
Names of the Stock Exchanges where the shares of the target company are listed						BSE Limited								
Date of reporting						12/06/2020								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Mrs. Anju Auduth Timblo and Mr. Auduth M. Timblo								
Details of the creation/invocation/release of encumbrance:														
Name of The promoter (s) or PACs With him(*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)]/invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation # release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mrs. Anju Timblo and	9887629	61.80%	61.80%	Nil	Nil	creation	June 12, 2020	non disposal undertaking	for the purpose of collateral for loan taken by the company	9887629	61.80 %	Catalyst Trusteeship Limited	9887629	61.80%
Mr. Auduth Timblo	2112139	13.20%	13.20%					g		2112139	13.20 %		2112139	13.20%

For and on behalf of the Promoters

Anju Timblo.

Anju Auduth Timblo

Place : Goa

Date : June 12, 2020

Annexure – II
Format for disclosure of reasons for encumbrance

Name of listed company	Fomento Resorts and Hotels Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	(1) Mrs. Anju Auduth Timblo (2) Mr. Auduth M Timblo
Total promoter shareholding in the listed company	No. of shares – 1,19,99,768 % of total share capital – 75%
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 12/06/2020)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Non Disposal Undertaking	N.A.
No. and % of shares encumbered	No. of shares: 1,19,99,768 % of total share capital: 75%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO Catalyst Trusteeship Limited is a Security Trustee
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. 1. 2. ... Other entities (if any) – N.A. 1. 2. ...

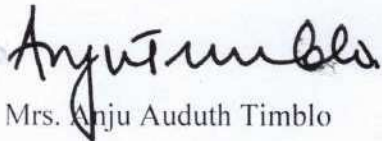
Anju Timblo.

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer: Fomento Resorts and Hotels Limited 2. Details of the debt instrument: Term Loan 3. Whether the debt instrument is listed on stock exchanges? : N.A. 4. Credit Rating of the debt instrument :ACUITE BBB 5. ISIN of the instrument : N.A.	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 101,27,80,419.2	
	Amount involved (against which shares have been encumbered) (B)	Rs. 400 crores	
	Ratio of A / B	0.25	
End use of money	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs	No	
	(b) For the benefit of listed company Provide details including (1) amount, (2) purpose of raising money by listed company, (3)schedule for utilization of amount, repayment schedule etc.	yes (1) Rs. 400 crores (2) Development and construction of new hotel project at Vainguinim, Goa and reimbursement of capex incurred for the new hotel project at Vainguinim Goa over and above the stipulated equity contribution for the construction of new hotel project. (3) (a) 138 equal monthly repayment for 11 years and 6 months – Rs. 85 crores Term Loan (b) 50 structured quarterly installments over the period of 12 years and 6 months – Rs. 315 crores Term Loan	

Angurumblo.

	(4) Any other reason (please specify)		
--	--	--	--

For and on behalf of the Promoters



Mrs. Anju Auduth Timblo

Place: Goa

Date: June 12, 2020