

FRHL/BSE/023/2020

Date: June 23, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai – 400001

Dear Madam/ Sir,

Ref.: Scrip Code No. 503831

Reg: Prior intimation in accordance with Regulation 29 of the of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("Delisting Regulations'), with respect to the meeting of Board of Directors of Fomento Resorts and Hotels Limited ("Company") to be held on Friday, June 26, 2020

This is with reference to the captioned subject and in continuation of our Letter No. FRHL/BSE/009/2020 dated June10, 2020 and Letter No. FRHL/BSE/016/2020 dated June 16, 2020 regarding convening of a meeting of the Board of Directors of the Company on June 16, 2020 ("**Board**") and the outcome of the said meeting of the Board, respectively (hereinafter collectively referred to as the "**Letters**").

The Board, in its meeting held on June 16, 2020, had passed resolution taking on record the Delisting Proposal and appointing Keynote Financial Services Limited, a merchant banker registered with the Securities and Exchange Board of India ("Merchant Banker"), to carry out due diligence in accordance with Regulations 8(1A) and 8(1D) of the Delisting Regulations.

In terms of the above and Regulation 29 of the Listing Regulations and the applicable Delisting Regulations, we wish to inform you that a meeting of the Board of the Company is scheduled to be held on Friday, June 26, 2020 in order to consider inter alia the following:

1. To review, discuss and take on record the due diligence report submitted by the Merchant Banker in terms of Regulations 8(1A)(ii),8(1E) and other relevant provisions of the Delisting Regulations and proceed in accordance with Regulation 8 of the Delisting Regulations;

Fomento Resorts and Hotels Limited

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2. Consider and approve the Delisting Proposal submitted by the Promoters/ Acquirers vide its letter dated June 10, 2020 after discussing and taking into account various factors and the Merchant Banker's due diligence report;
3. Approve the draft of notice of postal ballot to be sent to all the Shareholders of the company;
4. To appoint Scrutinizer in terms of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, to conduct the process of the postal ballot which includes e-voting in a fair and transparent manner; and
5. Any other matters incidental thereto.

My we request you to take the same on record.

Thanking you,

Yours faithfully,

For **Fomento Resorts and Hotels Limited**


Asmeeta Matondkar
Company Secretary

