

FOMENTO RESORTS AND HOTELS LIMITED

Unit : Cidade de Goa, Vainguinim Beach, Goa - 403 004, India.

Tel.: 91 (832) 2454545 Fax : 91(832) 2454541 / 42

CIN : L55101GA1971PLC000113

E-mail: cs@cidadedegoa.com; website: www.cidadedegoa.com

FRHL/BSE/0003/16

January 7, 2016

To,
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Board Meeting to approve a letter of offer

We would like to inform you that a meeting of the Board of Directors of Fomento Resorts and Hotels Limited will be held on Friday, 22nd January, 2016 at the registered office of the Company at Goa to consider and approve a letter of offer to be issued to the subscriber of preference shares.

We further wish to inform that the shareholders had passed a special resolution dated November 23, 2015 to issue and allot preference shares to the existing holders of the preference shares of the Company. The preference shares will not be listed on any stock exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours Faithfully,
For **FOMENTO RESORTS AND HOTELS LIMITED**



ASMEETA MATONDKAR
COMPANY SECRETARY